

**12C.5 Refusal of deposits — procedure.**

If the approved depositories will not accept the deposits under the conditions prescribed or authorized in [this chapter](#), the funds may be deposited, on the same or better terms as were offered to the depositories, in one or more approved depositories conveniently located within the state.

[C24, 27, §5653; C31, 35, §7420-d5; C39, §7420.05; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, S81, §453.5; [81 Acts, ch 149, §1](#)]

[84 Acts, ch 1230, §9](#)

C93, §12C.5

[2001 Acts, ch 68, §3, 24](#); [2018 Acts, ch 1026, §7](#)